

Mahindra FINANCE

Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642

FD PROCESSING CENTRE

New No. 86, Old No. 827, Second Floor, Dhun Building, P. B. No. 2430, Anna Salai, Chennai - 600 002.

Toll Free No.: 18002335678 (Monday to Friday between 10.00 am to 5.00 pm) • Email: mfinfd@mahindra.com

SAMRUDDHI FIXED DEPOSITS

CRISIL RATING FAAA INDICATES HIGHEST SAFETY

CUMULATIVE SCHEME

| Minimum Amount | Period (Months) | Amount Payable (Rs.) | Interest*%/‡ p.a. | Effective Yield p.a.** |
|----------------|-----------------|----------------------|-------------------|------------------------|
| Rs. 10,000† | 12 | 10,845 | 8.45% | 8.45% |
| | 18 | 11,303 | 8.45% | 8.69% |
| | 24 | 11,761 | 8.45% | 8.81% |
| | 36 | 12,755 | 8.45% | 9.18% |
| | 48 | 13,833 | 8.45% | 9.58% |
| | 60 | 15,002 | 8.45% | 10.00% |

NON-CUMULATIVE SCHEME

| Period (Months) | Interest p.a.*%/‡ (Half Yearly) | Interest p.a.*%/‡ (Quarterly) |
|-----------------|---------------------------------|-------------------------------|
| 12 | 8.00% | 7.90% |
| 24 | 8.30% | 8.20% |
| 36 | 8.30% | 8.20% |
| 48 | 8.30% | 8.20% |
| 60 | 8.30% | 8.20% |
| Minimum Amount | Rs. 25,000† | Rs. 50,000† |

Rates w.e.f. 19th October, 2015.

Note: *Senior Citizen will get an additional rate of 0.25% per annum

‡ Employees / Employees' relatives will get an additional rate of 0.35% per annum (all Mahindra Group Company Employees). Government approved relationship proof documents to be furnished. Employee must be the second applicant.

† Additional amount will be accepted in multiples of Rs. 1,000/-

Interest Payment Half Yearly on 30th September and 31st March only through NECS/NEFT. Interest Payment Quarterly on 30th June, 30th September, 31st December and 31st March only through NECS/NEFT

** Compounded Annually



Interest rates/Credit rating are subject to change and the Interest rates/Credit rating applicable will be the prevailing Interest rates/Credit rating as on the date of Deposit



Please Note: • Renewals will be accepted in the Scheme prevailing on date of maturity • Principal / Principal with interest amount will be renewed in case of renewal

Forms can also be downloaded from Company's Website: www.mahindrafinance.com

Application Forms can be submitted at the designated offices of the Principal Brokers/Agents/designated branches of Collection Banks as mentioned below :

PRINCIPAL BROKERS / AGENTS TO THE FIXED DEPOSIT SCHEME

| | |
|---|---|
|  JM FINANCIAL SERVICES LIMITED 3 & 4 Kamanwala Chambers, Ground Floor, Sir P. M. Road, Fort, Mumbai - 400 001. Tel.: 022-3021 3519 / 3021 3500 |  RR INVESTORS RETAIL SERVICES PVT. LTD. 18/105, 1st Floor, Bombay Samachar Marg, Fort, Mumbai - 400 023. Tel.: 022 - 2270 0755 / 2270 0756 • Toll Free No. 1800110444 |
|  ICICI SECURITIES LTD. Shree Sawan Knowledge Park, MIDC Turbhe, Navi Mumbai - 400 705 • Phone No: 022 40701563 |  KARVY STOCK BROKING LTD. Jeevan Udyog Building, 2nd Floor, D.N. Road, Fort, Mumbai - 400 001. Tel : 022-2206 2077, 2087, 2051, 2023, 18004258282 |
|  BAJAJ CAPITAL Bajaj House, 97, Nehru Place, New Delhi - 110 019 Tel.: 011 - 4169 3000, 1800-30006000 |  INTEGRATED ENTERPRISES (INDIA) LIMITED 15, Modern House, 1st Floor, Dr. V. B. Gandhi Marg, Fort, Mumbai - 400 023. Tel.: 022 - 4066 1800, 18004250042 |
|  IFAN FINSERV PRIVATE LIMITED (Erstwhile ING Financial Services Pvt. Ltd.) 304, VIP Plaza, Veera Industrial Estate, Off Link Road, Near Infinity Mall, Andheri West, Mumbai 400 053. Tel.: 022 4061 7990 or Toll free 1800 226784 (Only from MTNL & BSNL lines) |  HDFC SECURITIES Off. Floor 8, "ITHINK" Bldg. Jolly Board Campus, Opp. Crompton Greaves Factory, Kanjurmarg (E), Mumbai - 400 042, Ph: 022-3075 3436, 3901 9400 |
|  KOTAK SECURITIES 32, Raja Bahadur Compound, Mumbai - 400 023. Tel.: 022 - 2265 5074 / 2265 5084, 1800209191 |  STOCK HOLDING CORPORATION OF INDIA LIMITED SHCIL HOUSE, Plot No. P - 51, T.T.C. Industrial Area, MIDC, Mahape, Navi Mumbai - 400 710, Tel.: 022 - 6177 8500, mail: dphelp@stockholding.com |

Collection Bank:  &  Application forms can also be submitted at designated branches all over India as indicated on the Company's website

All communications with regard to Fixed Deposit should be addressed to the office of the Fixed Deposit Processing Centre at the address mentioned above.

Registered Office: Gateway Building, Apollo Bunder, Mumbai-400 001. India.

TERMS AND CONDITIONS GOVERNING FIXED DEPOSIT SCHEMES

1. ACCEPTANCE OF DEPOSITS:

- i) The minimum amount, period and rate of interest of the scheme is indicated on the cover page. The Company will not entertain any request for change once the scheme is selected. Where the scheme choice is not indicated in the Application Form the deposit will be treated as placed in Cumulative Scheme for the highest tenure. Senior Citizens* (60 years and above), will get an additional rate of 0.25% per annum and **Employees / Employees' relatives will get an additional rate of 0.35% per annum (all M & M Group Company Employees)**
- ii) Interest on Fixed Deposits will commence from the date of realisation of cheque / demand draft by the Company.
- iii) Any Change in Name, Address, Bank Mandate, Bank Particulars etc, should be lodged with the offices of the fixed deposit processing centre, at least 45 days before the date on which any payment falls due to avoid delay for dispatching FDR/Interest/Maturity Payment. iv) Interest on the Fixed Deposit will cease to accrue from the maturity date of the deposit.
- v) The Board of Directors of the Company reserves the right to change /alter /modify all or any of the **Fixed Deposit schemes without prior notice.**
- vi) **MICR code and NEFT code are mandatory for all the depositors and a copy of cancelled cheque** is to be attached along with the application. In case of deposit cheque being from a different bank account other than that of the first depositor, cancelled cheque copy of the first depositor bank account to be furnished.
- vii) If the KYC documents are incomplete then forms will be rejected and returned without any interest please provide the correct document proofs Please provide your mobile number and E-mail ID for faster communication, **KYC documents of all the deposit holders should be attached and should be self attested**
- viii) i) **Kindly send all your documents to our FD processing Centre at Chennai office for faster response. Please do not send any of your FD Related documents to any other address. Company will not be responsible for any delay or misplacement of documents which are sent to other office/branch addresses of the Company.**
 ii) Employee must be the second applicant to avail 0.35% additional interest for Relatives Deposits.

2. IDENTIFICATION OF DEPOSITORS:

- To comply with "Know your Customer" Guidelines for NBFCs prescribed by the Reserve Bank of India, depositors are required to comply with the KYC requirements by submitting the following self attested documents. (For all the investors)
- (a) Latest photograph (b) Certified copy of the proof of Identity (c) certified copy of the proof of address.
 - (i) Aadhaar Card (ii) Passport (iii) Pan Card Intimation letter (iv) Driving License (v) Voter ID (vi) Job Card issued by NREGA duly signed by an officer of the State Government. In case the depositor has already submitted the above documents in his/her earlier deposit, then he/she need not submit the above documents again, but has to provide the reference of his/her folio number or Deposit No. In case, KYC document address differs from mailing address, please furnish: Address Proof- (i) Telephone (ii) Bill Bank Account Statement (iii) Letter From any recognised public authority (iv) Electricity Bill (v) Letter from employer
- Documentation requirements for NRI investments:
Additional documents required for NRI Deposits
 1) Passport with valid visa
 2) Overseas employment letter (optional for confirmation of residential status and overseas address)
 3) PIO card to establish Indian Origin, if it is a foreign passport.
 4) Pan card
 5) Tax Residency Certificate (TRC) from the Income Tax department of the country of which the investor is a resident
 6) Certificate from the investor regarding the stay in India during the respective financial year.
 7) A local address proof if different from the passport address
 a) Aadhaar Card (b) Pass port (c) Driving License (d) Voter ID (e) Job Card issued by NREGA duly signed by an officer of the State Government

3. APPLICATION:

- i) Applications for Deposits in the prescribed form duly signed by all the joint applicants and accompanied by cheques or demand drafts should be submitted at the addresses given in the Application Form.
- ii) Payments should be made by means of an Account Payee cheque / demand draft made payable to "MMFSL- FIXED DEPOSIT" payable at par at the centres where the application is submitted. Outstanding cheques/drafts will not be accepted.
- iii) Deposits will be accepted from Resident individuals, HUFs, Domestic Company, Trust, Firm, Minors (through their guardians only) and NRI's on non-repatriable basis.
 - In terms of RBI Notification "RBI/2004/179 A.P. (DIR Series) Circular No.89 dated April 24, 2004", "deposits by NRIs with persons other than Authorized Dealers/Authorized Banks by debit to NRO Accounts may continue as hitherto provided that the amount deposited with such entities does not represent inward remittances or transfer from NRE/FCNR(B) Accounts into the NRO account". Consequently, NRI depositor has to give the following declaration:
 ▪ **The amount deposited with Mahindra & Mahindra Financial Services Ltd. represents amounts transferred from NRO Account. Further this amount does not represent inward remittance from Overseas to NRO account or transfer of funds from NRE/FCNR(B) accounts to NRO account".**
 ▪ If there is a Double Tax Avoidance Agreement (DTAA) with the country of which the investor is a resident, then the Tax rate applicable will be the Double Tax Avoidance Agreement (DTAA) rate or the Income Tax rate whichever is more beneficial to the assessee/investor. The following additional documents should be provided by the NRI depositor
 ▪ Tax Residency Certificate from the Income Tax department of which the investor is a resident
 ▪ Copy of the passport as of the beginning of the current financial year till date
 ▪ Certificate from the investor as at the end of the financial year regarding his stay in India during the financial year.
- iv) Signature by thumb impression must be attested by a Magistrate or a Notary Public or a Special Executive Officer under his Official Seal. [Fixed Deposits upto Rs. 15,000 (Rupees Fifteen Thousand Only) will be accepted in cash at the designated offices of the Company.]

4. JOINT DEPOSITS:

- i) In the case of deposits made in Joint Names:
 - a) all correspondence will be addressed, unless otherwise directed by the depositor, to the person whose name appears first on the Deposit Receipt.
 - b) all cheques/interest warrants/ECS Credits for payment of maturity amount/payment of interest will be drawn only in favour of the first named depositor and will be sent to his/her registered address, and
 - c) any discharge given by either/any of the depositors for payment of interest/repayment of maturity amount shall be valid and binding on all the joint depositors.
- ii) In the event of death of the first named depositor, the repayment of the Fixed Deposit will be made without reference to the heirs and / or legal representative of the deceased, to the person first in the order of the survivor(s) unless otherwise instructed by the depositor during his lifetime.
- 5. In the event of death of a sole depositor, the deposit amount and the interest due thereon, will be paid to the legal representative(s) of the deceased on production of proper legal representation such as Probate, Will, Succession Certificate or Letter of Administration granted by a court of competent jurisdiction.

6. FIXED DEPOSIT RECEIPTS:

- i) Fixed Deposit Receipts shall be mailed by Courier or Registered/Speed Post within 6 weeks of the date of realization of the Cheque, at the address of the first applicant given in the Application Form. The Company shall not be responsible for any loss or delay in transit.
- ii) In case of loss or destruction or mutilation of the Deposit Receipt, the Company may at its sole discretion issue a duplicate receipt subject to compliance with its terms and conditions including an indemnity duly signed by all the joint depositors. All expenses in this connection will be borne by the depositor(s).
- iii) Fixed Deposit Receipts will not be transferable. The Company may however, at its discretion permit the addition of one name to the Deposit Receipt under certain circumstances and subject to such terms and conditions as it may deem fit. The company, at its discretion, will accept / recognize any lien on or assignment of the FDR for a loan taken from or by arrangement with the company.
- iv) In case the investor makes a multiple selection or no selection for dispatch of Fixed Deposit Receipt, the Company will by default dispatch the Fixed Deposit Receipt through post office only.

7. PAYMENT OF INTEREST:

- Interest on Deposit (Non Cumulative) will be paid on 30th September and 31st March under Half Yearly scheme and on 30th June, 30th September, 31st December and 31st March under quarterly scheme. In case of interest payment for part period, the same will be made on pro-rata basis. However, if a Deposit is made within a period of 30 days prior to any of the interest payment date, the interest for the part period will be paid on the next interest payment date. Payment of interest will be made through National Electronic Clearing Services (NECS) in respect of the places where such facility has been offered by the Company or through interest warrant in case of NECS rejected cases.

8. INCOME TAX PROVISIONS RELATING TO FIXED DEPOSITS:

- i) **FURNISHING OF PAN:** As per Section 139A(5A) of the Income Tax Act, 1961 every person receiving any sum or income or amount from which Tax has been deducted under the provisions of the Income Tax Act, shall intimate his PAN number to the person responsible for deducting such Tax. As per Section 206AA every person receiving any sum or income or amount from which Tax is deductible shall furnish his Permanent Account Number (PAN) to the person responsible for deducting such Tax failing which Tax shall be deducted at the higher rate i.e. 20%. If PAN is not furnished then Form 15G/H and other exemption certificates submitted will be Invalid and tax at the higher rate will be applicable. Please note in the absence of PAN no credit of the Tax Deducted shall be available in the Tax Statement (Form 26AS) issued under the Income Tax Rules.
- ii) **SUBMISSION OF FORM 15G/H:** No deduction of Tax shall be made for taxable interest in case a person furnishes to the person deducting the tax a declaration in writing in the prescribed Form 15G/H as applicable, to the effect that the tax on his estimated total income for the year will be Nil. Form 15G/H has to be submitted in Triplicate to the office of the Fixed Deposit Processing Centre at the beginning of every financial year. For all form 15G/H cases, PAN is mandatory. Form 15G can be submitted by an individual other than a senior Citizen*, a minor or a person (not being a Company or a Firm). Form 15H can be submitted by an individual who is a Senior Citizen* of the age of 60 years or above during the financial year (age limit is as prescribed by Income Tax Act).
 *The age limit for Senior Citizen who has completed 60 years and above with effect from 01.07.2012 as amended by the Finance Act 2012.
- iii) **TDS CERTIFICATES:** In accordance with the CBDT Circular 03/2011 dated 13-05-2011 TDS Certificates in Form No. 16A will be downloaded by the company from TIN Website and the same will be authenticated by means of digital signature (Circular under Section 119 of the Income

Tax Act 1961). No TDS certificates will be generated from TIN Website if PAN is not furnished to the person deducting the Tax. While filling up the address of the applicant in the Application Form, please be informed that if this address as provided by you is the same address as updated with NSDL at the time of PAN application then the TDS certificates would be dispatched at this address. However, if the both the addresses are different, then the TDS certificates would be printed with the address as updated with NSDL at the time of PAN application and would be sent by the Company at the said address. If there is any change of address please update your address with NSDL by filling up the form for amendments/changes in PAN data and please intimate the said change to the Company also.

- iv) **TAX DEDUCTION AT SOURCE:** TDS rates will be applicable from time to time as per the Income Tax Act, 1961 and Income Tax Rules. Currently, Tax is deductible when interest paid or payable during the financial year exceeds or is likely to exceed Rs. 5000.
- v) **TDS wtr NRI Deposits:**
 - (a) The limit of Rs. 5000/- on FD interest for purposes of Tax is not applicable
 - (b) Declaration u/s 197 in Form 15G/H for non deduction of Tax will not be applicable. However a lower deduction Certificate obtained from the income tax department, can be furnished for claiming Nil or lower rate of Tax
 - (c) Tax rate will be 30.9% as per the provisions of Section 195 of the Income Tax Act, 1961
 - (d) If Double Tax Avoidance Agreement (DTAA) exists with the country of which the investor is a resident then the applicable Tax rate will be lower of DTAA rate or income tax rate. However, to claim, the benefit of the DTAA rate, the Tax Residency Certificate will have to be furnished. In the event of non-furnishing of the Tax Residency Certificate the higher Tax rate as per the Income Tax Act will apply. Further to claim the lower rate as per the DTAA, Indian PAN will also be required otherwise the Tax rate will be 30.9% as per the Income Tax Act
- vi) **TDS recovery from Principal amt**
 On opting for renewal of FD, if the interest income for the financial year exceeds/is likely to exceed the threshold for TDS, the applicable TDS for the depositor will be recovered from current interest and if accumulated current interest amount is less than TDS amount, the difference will be recovered from Principal amount

9. RENEWAL/REPAYMENT OF DEPOSITS:

- i) Deposits can be renewed by submitting the Deposit Receipts discharged on reverse (with revenue stamp) along with a fresh Application Form duly filled and signed by sole/joint Depositor(s) four weeks prior to the date of maturity. Any renewal of Deposit in advance of its maturity date, will be subject to the rate of interest and other items and conditions prevailing on the date of said maturity.
- ii) The Fixed Deposit will be repaid only on maturity and not on demand or notice except at the discretion of the Company.
- iii) Repayment of the maturity amount will be made by account payee cheque/demand draft on the Company's Bankers encashable at par or through Electronic Clearing Service [ECS/NECS] facility/RTGS/NEFT.
- iv) No change in the first name of the depositor is permitted at the time of renewal.
- v) Company reserves the right to repay the deposit in case of non receipt of renewal request 4 weeks before the date of maturity.
- vi) In case, if investor makes multiple selection or no selection within complete Renewal or Only Principal amount renewal, the Company will by default assume the deposit for complete renewal.

10. PREMATURE WITHDRAWAL:

- i) No premature withdrawal will be allowed before the completion of three months from the date of receipt as per the directions of the Reserve Bank of India currently in force. In case of request for premature withdrawal after the expiry of three months the rate given in the table below shall apply. However, all premature withdrawals are subject to the prevailing guidelines of Reserve Bank of India as amended from time to time.
- ii) Request for premature withdrawal may be permitted with specific reason at the sole discretion of the company only and cannot be claimed as a matter of right by the depositor, subject to the Non Banking Financial Companies acceptance of Public Deposits (Reserve Bank) Directions, 1998.

| Period Exceeding | But Less than | Applicable interest rate |
|------------------|-----------------------------|--|
| 3 Months | 6 Months | Nil |
| 6 Months | Before the date of Maturity | The interest rate payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by the Company. |

- iii) Request of pre-maturity should be signed by all the deposit holders.
- iv) In the event of death of a depositor, the deposit may be repaid prematurely to the surviving depositor/s in the case of joint holding with survivor clause, or to the legal heir/s with interest at the rate that would have ordinarily been paid, had such deposit been accepted for the period for which such deposit had run up to the date of repayment.
- v) Premature closure request should be received 30 days prior to maturity date.

11. NOMINATION:

- a) Individual Depositors can, singly or jointly nominate other person under this facility. The nominee shall be recognized as the holder of the title to the public deposit on the death of all the depositors. Power of Attorney Holder or a Guardian applying on behalf of a minor cannot nominate. In case the deposit is placed in the name of the minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Depositors are advised to provide the specimen signature of the nominee to expedite the transmission of the deposits to the nominee in the event of demise of the depositors. The payment by the Company to the nominee shall constitute full discharge to the Company of its liability in respect of the deposit.
- b) A copy of Birth Certificate is to be attached with the application in case the nominee is a Minor.
- c) In terms of the provisions of Sec. 45QB of Reserve Bank of India Act 1934, depositors may nominate one person to whom, in the event of death of the depositor/s, the amount of the deposit may be returned. Prescribed Rules and Forms can be had on request.

12. LOAN AGAINST DEPOSITS:

- Loans may be granted against public deposits upto 75% of the Deposit amount carrying interest @ 2% per annum (at half yearly rests) above the interest rate and any other additional charges as applicable on such deposits, provided such deposits have run for a minimum period of three months. The outstanding loan together with interest shall be settled in one lump sum by the Depositor or shall be adjusted on maturity of the Deposit. However, the granting of loan will be at the sole discretion of the Company.

13. NATIONAL ELECTRONIC CLEARING SERVICE (NECS):

- The interest will be credited directly to the depositors' bank account through NECS only. Intimation of interest credited would be sent to the depositors. However, the interest for the broken period on maturity as well as repayment of deposit amount will be made through warrants/NECS facility/RTGS, as the case may be at the depositors' risk.

14. GENERAL:

- i) Company reserves the right:
 - a) to waive or vary the above terms and conditions.
 - b) to reject any Application for a fresh Deposit or for renewal without assigning any reason and
 - c) to repay the Deposit prematurely before the due date.
- ii) Acceptance, renewal and repayment of Fixed Deposits shall be subject to the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998, as amended from time to time.
- iii) In the event of the Company deciding to repay the Deposits before the date of maturity (but not earlier than 12 months from accepting the same), interest on such Fixed Deposit will be paid in terms of regulations, framed by the Central Government / State Government / Reserve Bank of India or any other competent authority.
- iv) Any disputes arising out of the acceptance of Fixed Deposits is subject to the jurisdiction of the courts of Mumbai.
- v) When the due date of any payment falls on a Saturday, Sunday, Bank Holiday or any other day on which the Company's office remains closed, the payment will be made on the next working day.
- vi) a. In the case of applications from employee±, the sole / first applicant should be an employee at the time of placement / renewal of deposit. All M & M Group Company ± Employees / Employee's relatives will get an additional rate of 0.35% per annum and should attach copy of ID card along with latest pay slip or letter from the Company. No brokerage will be paid under employee category. The agent is not entitled to any commission, if agent is the 1st Depositor holder.
 b. In the case of the applications from senior citizens*, **The first applicant should be an Individual who has completed 60 years of age and should attach any one of the following as proof of age along with the application(s):** self attested copy of passport, Voter ID Card, PAN Card, Driving License, Life Insurance Policy, Aadhaar Card, Birth Certificate issued by a competent authority, or any other document acceptable to the Company. (Senior Citizen will get additional rate of interest @ 0.25% on the deposit) If Applicant is Senior Citizen and Relative of the employee he/she will be eligible only for 0.35% additional interest and not Senior Citizen benefit.
- vii) In case the investor makes a multiple selection of scheme, the Company will by default assume the deposit for Cumulative Scheme for the highest tenure from the selection made under that scheme.
- viii) If an investor under a Non Cumulative Scheme submits wrong/incomplete information for enabling NECS/NEFT payments for the interest, the Company reserves the right to reject the application and refund the amount without any interest for the period and also recover any bank charges and / or postage charges incurred in this regard.
- ix) Fresh Deposit Application should be in multiples of only Rs. 1000 over and above the minimum investment amount otherwise the applications will be rejected. In case of renewal: Principal / Principal with interest amount will be renewed.
- x) To comply with Know Your Customer Guidelines for NBFCs, following documents need to be attached along with application(s):
 (a) Domestic Company: copy of Board Resolution, Memorandum & Articles of Association, PAN card and list of authorized signatories
 (b) Registered Trust: copy of Board Resolution, certified true copy of Trust Deed, PAN card, list of authorized signatories, and KYC documents of all the trustees and authorized signatories.
- xi) Where the investment amount is Rs. 1 Crore and above, the investor has to give the source of income letter separately with application form.
- xii) All communication will be sent to investor on his email id if registered with us.

Mahindra & Mahindra Financial Services Ltd. - Acknowledgement Slip (Collection Bank)

APPL. NO.: 10025807

Received with thanks from Mr/Mrs/Ms Cheque/ DD / FD (in case of renewal) No.....

For Rs..... dated..... drawn on..... Bank..... branch

as Fixed Deposit under Cumulative / Non-Cumulative Scheme for a period of.....month(s)

Following documents received: (self attested)

→ Aadhaar Card → Passport → Pan Card Intimation letter → Driving License → Voter ID → Job Card issued by NREGA duly signed by an officer of the State Government (on behalf of Mahindra & Mahindra Financial Services Ltd.)

→ Cancelled cheque → Form 15G → Form 15 H → Birth certificate in case of minor (Valid subject to realisation of cheque / demand draft)

Collection Bank

APPL. NO.

10025807

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

APPLICATION FORM FOR FIXED DEPOSIT

(Please write in BLOCK LETTERS and [✓] the appropriate box)

100001
Principal Broker Code

Agent Code

Agents are not permitted to accept cash with application form and issue receipt.
Mahindra & Mahindra Financial Services Limited will in no way be responsible for such or other wrong tendors.
I/We hereby apply for a fixed deposit with your Company as per details below:-

CUMULATIVE
 12 Months 18 Months 24 Months 36 Months 48 Months 60 Months
NON - CUMULATIVE
 12 Months 24 Months 36 Months 48 Months 60 Months
Existing FDR/Folio Interest Payment Frequency Quarterly Half YearlyRenewal for: Principal Amount Principal with Interest Amount

The fixed deposit should be in the name (s) of

Affix a latest photograph with signature (DO NOT STAPLE)

IGNORE if already submitted earlier

Photograph furnished on existing FD, Yes No NA **FIRST NAME****MIDDLE NAME****LAST NAME**

1. Mr./Ms.

2. Mr./Ms.

3. Mr./Ms.

Guardian's Name Mr./Ms. Date of birth of First Applicant (compulsory) *PAN # of 1st holder/Guardian in case of minor. (Copy of pancard of all the investors compulsory) Permanent Address of Sole / First Applicant

Refer to Clause 8 (iii) of Terms & Conditions

Pin Tel Mailing Address of Sole / First Applicant Pin Mobile Tel E-mail Status: Domestic Company Resident Individual HUF Trust Non Resident OthersCategory: Public Employee SAP code Employee's Relative Senior Citizen (Attach age proof document) Director's Relative DirectorGender: Male Female Relationship with Employee is Please see instructions in Terms & Conditions [Item No. 14 (vi)]Annual Income: Up to ₹5,00,000 ₹5,00,001 to ₹10,00,000 ₹10,00,001 to ₹25,00,000 ₹25,00,001 to ₹50,00,000 ₹50,00,001 to ₹1,00,00,000 ₹1,00,00,000 & above

DEPOSIT PAYABLE TO Please (✓) any one

 First Holder Either or Survivor Please recover Income Tax as applicable and issue me TDS Certificate/s as applicable for each financial year. Form 15H/15G is enclosed. Therefore, do not deduct Income tax.**Bank Details of the Sole / First Applicant for Repayment**

(please attach a copy of your Bank's cheque for verification)

Name of Bank Branch

Account Number MICR Code

NEFT IFSC code

AMOUNT OF DEPOSITRs. Rs. (in words) **MODE OF PAYMENT**Cheque / Demand Draft No. Dated Renewal of FDR Drawn on Bank Branch **NOMINATION (OPTIONAL)**Name of the Nominee Date of Birth Relationship of Nominee with First Depositor: Guardian's Name (if Nominee is minor) Address of Nominee Pin Tel. FDR Despatch Mode (Tick only one): E-Receipt Physical Receipt (Registered Post Courier)Date & Place : Witness Signature :

DECLARATION : I/We hereby declare that the amount being deposited herewith is not out of any funds acquired by me/us by borrowing or accepting from any other person. I/We declare that the first named depositor is the beneficial owner of this joint deposit and is to be treated as the payee for the purpose of deduction of Tax under section 194A of the Income Tax Act, 1961. (I/We have read the Terms and Conditions of Deposits and agree to abide by them.) I/We have gone through the financials and other declarations furnished by the Company and after careful consideration I am / We are making the deposit with the Company at my/our own risk and volition. I/We further declare that, I/We am/are authorized to make this Deposit in the above mentioned Scheme and that the amount kept in the Deposit is through legitimate source and does not involve directly or indirectly any proceeds of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. I/We shall provide any further information and fully co-operate in any investigation as and when required by the Company in accordance with the applicable Law. I/We further affirm that the information/details provided by me/us is/are true and correct in all respect and nothing has been concealed.

**Thumb impressions must be attested by Magistrate or Notary Public or Special Executive Officer.

Signature

Designation / Authority

FIRST APPLICANT
(Guardian in case of Minor)SECOND APPLICANT
**SIGNATURES OF THE APPLICANT(S)

THIRD APPLICANT

IDENTIFICATION OF DEPOSITORS (Refer Terms and Condition) : To comply with "Know your Customer" Guidelines for NBFCs prescribed by the Reserve Bank of India, new investors should provide self attested copy of any one of the following documents (which contains the photograph of the concerned first depositor) for identification and proof of residential address.

 Passport PAN Card with address proof Voters Identity Card Driving Licence Aadhaar Card

In case, KYC document address differs from mailing address please furnish: Telephone Bill Letter from any recognised public authority Bank Account Statement Electricity Bill Letter from employer

Please refer point No. 8 of the Terms and Conditions governing the Fixed Deposit Scheme.

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED
(a subsidiary of Mahindra & Mahindra Limited)

- Applications for Deposits in the prescribed form duly signed by all the joint applicants and accompanied by cheque or demand draft should be submitted at the addresses given in the Application form.
- To comply with "Know Your Customer" Guidelines for NBFCs prescribed by the Reserve Bank of India, new investors should provide a self attested copy of any one of the following documents [which contains the photograph of the concerned depositor (s)] for identification and proof of residential address:
 - Passport (ii) PAN Card (iii) Voters Identity Card (iv) Driving Licence (v) Aadhaar Card. In case, KYC document address differs from mailing address, please furnish: Address Proof- (i) Telephone Bill (ii) Bank Account Statement (iii) Letter From any recognised public authority (iv) Electricity Bill (v) Letter from employer (vi) Ration Card
- Payments should be made by way of an A/C Payee cheque/demand draft made payable to "MMFSL - Fixed Deposit" payable at par at the centres where the application is submitted. Fixed Deposits will also be accepted online through the Company's website - www.mahindrafinance.com

F. & G. Profits and Dividend:

(Rs. in Lakhs)

| YEAR ENDED | PROFIT BEFORE DEPRECIATION AND TAX | PROFIT BEFORE TAX | PROFIT AFTER TAX | DIVIDEND ON EQUITY SHARES |
|------------|------------------------------------|-------------------|------------------|---------------------------|
| 2012 - 13 | 130144.21 | 127919.88 | 88269.18 | 180% |
| 2013 - 14 | 137006.46 | 134576.84 | 88722.75 | 190% |
| 2014 - 15 | 129516.03 | 125364.40 | 83177.59 | 200% |

H. Summarised financial position of the Company as appearing in the two latest audited balance sheets immediately preceding the date of the advertisement i.e. as on 31st March 2015 and 31st March 2014:

(Rs. in Lakhs)

| EQUITY & LIABILITIES | As on | | ASSETS | |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|
| | 31.03.2015 | 31.03.2014 | 31.03.2015 | 31.03.2014 |
| 1) Shareholders' funds | | | | |
| a) Share Capital | 11282.81 | 11270.50 | | |
| b) Reserves and Surplus | 556568.09 | 498151.10 | | |
| | 566949.90 | 509421.60 | | |
| 2) Non-current liabilities | | | | |
| a) Long-term borrowings | 147871.47 | 169033.88 | | |
| b) Other Long-term liabilities | 30247.98 | 27641.82 | | |
| | 32796.05 | 31801.27 | | |
| c) Long term provisions | 1541758.80 | 1749761.97 | | |
| 3) Current liabilities | | | | |
| a) Short Term Borrowings | 487098.39 | 124428.36 | | |
| b) Trade payables | 47790.43 | 43785.76 | | |
| c) Other current liabilities | 748764.20 | 649114.91 | | |
| d) Short term provisions | 115061.82 | 90059.68 | | |
| | 1396714.84 | 907388.71 | | |
| TOTAL | 3507414.54 | 3166572.28 | 3507414.54 | 3166572.28 |

Contingent Liabilities – 47883.14 Lakhs (Demand against the Company not acknowledged as debts on taxation matter (income tax) – Rs. 4379.05 Lakhs, Value Added Tax (VAT) – Rs. 191.98 Lakhs, Corporate guarantees towards assignment transactions – Rs. 31338.63 Lakhs, Estimated amount of contracts remaining to be executed on capital account Rs. 554.84 Lakhs, Legal suits filed by customers in consumer forums and civil courts claiming compensation from the Company – 3110.83 Lakhs, Credit enhancement in terms of corporate guarantee for securitization transactions – Rs. 8307.81 Lakhs. Total Exposure to companies in the same Group and other entities in which Directors are holding substantial interest as on 31st March, 2015: Nil. Previous year figures have been regrouped wherever found necessary.

- The amount which the Company can raise by way of deposits – Rs. 716126.24 Lakhs
- Amount of deposits held as at 31st March, 2015 – Rs. 468023.39 Lakhs,

- The Company has no over dues other than unclaimed deposits.
- Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998:
 - Rate of Return to the depositors: Deposits will be accepted under Non-Cumulative Scheme and Cumulative Scheme. The interest rate for all cases is as per the scheme mentioned on the cover page of current Fixed Deposit form.
 - Mode of Repayment of Deposits: All repayments for refund of principal will be made by an account payee cheque/demand draft on the Company's Banker's encashable at par/National Electronic Clearing Service (NECS) facility / Real Time Gross Settlement (RTGS) / National Electronic Fund Transfer (NEFT) / Online Account Transfer.
 - Interest Rate in case of premature payment of Deposit

| Period Exceeding | But Less than | Applicable interest rate |
|------------------|-------------------|--|
| 0 Days | 3 Months | Withdrawal not allowed |
| 3 Months | 6 Months | Nil |
| 6 Months | Period of Deposit | The interest rate payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by the Company. |

- Renewal / Repayment of Deposits: Deposits can be renewed by submitting the Deposit Receipts discharged on reverse (with revenue stamp) alongwith a fresh Application Form duly filled and signed by sole / joint Depositor(s) four weeks prior to the date of maturity. Any renewal of Deposit in advance of its maturity date, will be subject to the rate of Interest and other terms and conditions prevailing on the date of said maturity.
- Presently the Company has been assigned 'FAAA' by CRISIL Ltd.
- In the case of non-repayment of deposit or part thereof as per the terms and conditions of such deposit, the depositor may approach the Company Law Board, Western Region Bench, 2nd Floor, NTC House, 15 Narottam Morarjee Marg, Ballard Estate, Mumbai 400 038.
- In case of any deficiency of the Company in servicing, its depositor may approach the National Consumer Redressal Forum, State Level Consumer Redressal Forum or the District Level Consumer Redressal Forum, for relief, (vii) Deposits accepted by us are not insured.
- The Company is having a valid Certificate of Registration No. 13.00996 dated 21st March, 2007 in lieu of Certificate of Registration No. 13.00996 dated 4th September 1998 issued by the Reserve Bank of India under section 451A of the Reserve Bank of India Act, 1934. However the Reserve Bank of India does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinion expressed by the Company for repayment of deposit / discharge of liabilities by the Company.

- The Company hereby declares:
 - that it has complied with the provisions of the Directions contained in the Non-Banking Financial Companies (Reserve Bank) Directions 1998;
 - that compliance with the Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India;
 - that the deposits accepted by the Company (other than secured deposits, if any accepted under the provisions of the Directions, the aggregate amount of which may be indicated) are unsecured and ranking pari passu with other unsecured liabilities;
 - that the acceptance of deposits is subject to the terms and conditions as appearing in the application form which are subject to change without notice;
 - that the Company is not in default in the repayment of any deposit or part thereof and any interest thereupon in accordance with the terms and conditions of such deposits;
 - that the financial position of the Company as disclosed and the statements made in the application form are true and correct. The Company and its Board of Directors are responsible for the correctness and veracity thereof; and
 - that the Board of Directors reserves the rights to offer special terms for high value deposits within the RBI Guidelines.

PARTICULARS AS PER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT) RULES 1977 AS AMENDED

- Name of the Company: Mahindra & Mahindra Financial Services Limited (MMFSL), Regd. Office - Gateway Bldg., Apollo Bunder, Mumbai-400 001.
- Date of Incorporation: 1st January, 1991
- Business carried on by the Company and its subsidiaries with details of branches or units, if any.
 - The Company is primarily engaged in providing financing for new and pre-owned auto and utility vehicles, tractors, cars and commercial vehicles, personal loans, mutual fund distribution services and related financial services.
- Subsidiaries - The Company has the following Subsidiaries:
 - Mahindra Insurance Brokers Limited carrying on the business of Insurance Brokers and having its Regd. Office at Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai-400 018.
 - Mahindra Rural Housing Finance Ltd carrying on the business of Housing Finance and having its Regd. Office at Mahindra Towers, P.K.Kurne Chowk, Worli, Mumbai-400018.
 - Mahindra Asset Management Company Private Limited, a wholly - owned subsidiary, will be engaged as an investment manager to the proposed Mahindra Mutual Fund, upon receipt of regulatory approval from SEBI, and having its Registered Office at Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai-400 018.
 - Mahindra Trustee Company Private Limited, a wholly - owned subsidiary, will be engaged as a Trustee to the proposed Mahindra Mutual Fund, upon receipt of approval from SEBI, and having its Registered Office at Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai-400 018.

D. Brief particulars of the management of the Company: The Company's affairs are managed by its Managing Director, with the guidance of the Board of Directors.

E. Name, address and occupation of the Directors of the Company:

| NAME | ADDRESS | OCCUPATION |
|--|--|--|
| Mr. Bharat N. Doshi Non-Executive Chairman | Mahindra & Mahindra Ltd. Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai-400 018. | Non-Executive Director- Mahindra & Mahindra Ltd. |
| Mr. Uday Y. Phadke* | Mahindra & Mahindra Ltd. Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai-400 018. | Principal Advisor (Finance)- Mahindra & Mahindra Ltd. |
| Mr. Ramesh Iyer Managing Director | MMFSL Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai-400 018. | Company Director |
| Mr. Dhananjay Mungale | MMFSL Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai-400 018. | Consultant |
| Mr. M. G. Bhide | MMFSL Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai-400 018. | Retired Bank Executive |
| Mr. Priyush Mankad | MMFSL Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai-400 018. | Retired Civil Servant (IAS) |
| Mr. Chandrashekar Bhawe | MMFSL Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai-400 018. | Self Employed |
| Ms. Rama Bijapurkar | MMFSL Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai-400 018. | Independent Market Strategy Consultant |
| Mr. V. S. Parthasarathy | Mahindra & Mahindra Ltd. Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai-400 018. | Group CFO, Group CIO & President (Group Finance & M&A), Mahindra & Mahindra Limited |

The text of this advertisement is approved by the Board of Directors on 23rd April, 2015 and the above Advertisement is issued on the authority and in the name of the Board of Directors of the Company. A copy of the text of this Advertisement signed by the majority of the Board of Directors who approved this Advertisement has been delivered to the Regional Office of the Department of Non-Banking Companies of the Reserve Bank of India, Mumbai.

*The financial activities of the Company are regulated by Reserve Bank of India. It must, however, be distinctly understood that Reserve Bank of India does not undertake any responsibility for the financial soundness of the Company or for the correctness of any of the statements or the representations made or opinions expressed by the Company and for the repayment of deposit/discharge of liabilities by the Company."

Place: Mumbai
Date : 23rd April, 2015.
*Mr. Phadke has expressed his desire not to seek re-election at the Annual General Meeting of the Company to be held on 24th July, 2015.
FORMS AVAILABLE AND ACCEPTED AT
Application forms for Deposits will be supplied and accepted at the Corporate Office Annex at Sadhana House, Behind Mahindra Towers, 2nd Floor, 570 P. B. Marg, Worli, Mumbai - 400 018, branches of the Company, the offices of the Fixed Deposit Processing Centre/the Offices of the Principal Brokers/Agents to the Fixed Deposit Scheme and designated Branches of Collection Banks as indicated above.
Tel.: 022-66526000, Fax: 022-2497 2741, Email: mfnfd@mahindra.com

By the Order of the Board
For Mahindra & Mahindra Financial Services Limited

Amavaz M. Pardiwalla
Company Secretary